State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

May 2017 Payroll Statistics

Date of Board Meeting	August 3, 2017			
Number added to payroll		275		
Number of Annual Pensions less than	$1,000	1	or	0%
Number of Annual Pensions	$1,000 to $9,999.99	152	or	55%
Number of Annual Pensions	$10,000 to $19,999.99	63	or	23%
Number of Annual Pensions	$20,000 to $49,999.99	57	or	21%
Number of Annual Pensions	$50,000 to $99,999.99	2	or	1%
Number of Annual Pensions	$100,000 or more	0	or	0%
Total retirees to date		210,199		
Average retirement age		60.34		
Lowest pension		$		908.88
Highest pension		$		57,761.04
Average annual pension for month		$		12,336.72