

State of Michigan  
Department of Technology, Management, and Budget  
Public School Employees Retirement System

June 2017 Payroll Statistics

Date of Board Meeting                      August 3, 2017

Number added to payroll		379		
Number of Annual Pensions less than \$1,000		3	or	1%
Number of Annual Pensions \$1,000 to \$9,999.99		212	or	56%
Number of Annual Pensions \$10,000 to \$19,999.99		79	or	21%
Number of Annual Pensions \$20,000 to \$49,999.99		73	or	19%
Number of Annual Pensions \$50,000 to \$99,999.99		12	or	3%
Number of Annual Pensions \$100,000 or more		0	or	0%
Total retirees to date		210,578		
Average retirement age		61.18		
Lowest pension		\$		787.20
Highest pension		\$		78,875.64
Average annual pension for month		\$		13,374.80