State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

August 2017 Payroll Statistics

Date of Board Meeting                         September 14, 2017

Number added to payroll                                              678

| | | | | |
|---|---|---|---|---|
| Number of Annual Pensions less than | $1,000 | 3 | or | 0% |
| Number of Annual Pensions | $1,000 to $9,999.99 | 275 | or | 41% |
| Number of Annual Pensions | $10,000 to $19,999.99 | 152 | or | 22% |
| Number of Annual Pensions | $20,000 to $49,999.99 | 229 | or | 34% |
| Number of Annual Pensions | $50,000 to $99,999.99 | 19 | or | 3% |
| Number of Annual Pensions | $100,000 or more | 0 | or | 0% |

Total retirees to date                                             214,364
Average retirement age                                          60.79

Lowest pension                                                   $             683.52
Highest pension                                                  $        68,939.52
Average annual pension for month                    $        17,521.20