

State of Michigan  
 Department of Technology, Management, and Budget  
 Public School Employees Retirement System

January 2018 Payroll Statistics

Date of Board Meeting	March 15, 2018			
Number added to payroll	570			
Number of Annual Pensions less than \$1,000	1	or	0%	
Number of Annual Pensions \$1,000 to \$9,999.99	233	or	41%	
Number of Annual Pensions \$10,000 to \$19,999.99	125	or	22%	
Number of Annual Pensions \$20,000 to \$49,999.99	185	or	32%	
Number of Annual Pensions \$50,000 to \$99,999.99	26	or	5%	
Number of Annual Pensions \$100,000 or more	0	or	0%	
Total retirees to date	210,429			
Average retirement age	61.13			
Lowest pension	\$	912.12		
Highest pension	\$	90,266.68		
Average annual pension for month	\$	18,435.95		