

State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

January 2019 Payroll Statistics

Date of Board Meeting	March 21, 2019		
Number added to payroll	493		
Number of Annual Pensions less than \$1,000	5	or	1%
Number of Annual Pensions \$1,000 to \$9,999.99	197	or	40%
Number of Annual Pensions \$10,000 to \$19,999.99	133	or	27%
Number of Annual Pensions \$20,000 to \$49,999.99	137	or	28%
Number of Annual Pensions \$50,000 to \$99,999.99	21	or	4%
Number of Annual Pensions \$100,000 or more	0	or	0%
Total retirees to date	216,097		
Average retirement age	61.39		
Lowest pension	\$		625.80
Highest pension	\$		86,499.48
Average annual pension for month	\$		17,531.59