

State of Michigan  
Department of Technology, Management, and Budget  
Public School Employees Retirement System

February 2018 Payroll Statistics

Date of Board Meeting	March 15, 2018			
Number added to payroll	391			
Number of Annual Pensions less than \$1,000	0	or	0%	
Number of Annual Pensions \$1,000 to \$9,999.99	182	or	47%	
Number of Annual Pensions \$10,000 to \$19,999.99	99	or	25%	
Number of Annual Pensions \$20,000 to \$49,999.99	102	or	26%	
Number of Annual Pensions \$50,000 to \$99,999.99	8	or	2%	
Number of Annual Pensions \$100,000 or more	0	or	0%	
Total retirees to date	210,730			
Average retirement age	61.14			
Lowest pension	\$	1,017.36		
Highest pension	\$	88,556.76		
Average annual pension for month	\$	15,366.19		