State of Michigan Department of Technology, Management, and Budget Public School Employees Retirement System

February 2019 Payroll Statistics

Date of Board Meeting	March 21, 2019			
Number added to payroll	493			
Number of Annual Pensions less than	\$1,000	5	or	1%
Number of Annual Pensions	\$1,000 to \$9,999.99	197	or	40%
Number of Annual Pensions	\$10,000 to \$19,999.99	133	or	27%
Number of Annual Pensions	\$20,000 to \$49,999.99	137	or	28%
Number of Annual Pensions	\$50,000 to \$99,999.99	21	or	4%
Number of Annual Pensions	\$100,000 or more	0	or	0%
Total retirees to date		216,097	7	
Average retirement age		61.39		
Lowest pension		\$		625.80
Highest pension		\$		86,499.48
Average annual pension for month		\$		17,531.59