State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

March 2018 Payroll Statistics

Date of Board Meeting   May 24, 2018

Number added to payroll   316

Number of Annual Pensions less than	$1,000	3	or	1%
Number of Annual Pensions	$1,000 to $9,999.99	166	or	53%
Number of Annual Pensions	$10,000 to $19,999.99	64	or	20%
Number of Annual Pensions	$20,000 to $49,999.99	68	or	22%
Number of Annual Pensions	$50,000 to $99,999.99	15	or	5%
Number of Annual Pensions	$100,000 or more	0	or	0%

Total retirees to date   209,992
Average retirement age   59.69

Lowest pension $ 648.60
Highest pension $ 95,133.60
Average annual pension for month $ 15,402.42