

State of Michigan  
 Department of Technology, Management, and Budget  
 Public School Employees Retirement System

**April 2018 Payroll Statistics**

Date of Board Meeting	May 24, 2018		
Number added to payroll	316		
Number of Annual Pensions less than \$1,000	3	or	1%
Number of Annual Pensions \$1,000 to \$9,999.99	166	or	53%
Number of Annual Pensions \$10,000 to \$19,999.99	64	or	20%
Number of Annual Pensions \$20,000 to \$49,999.99	68	or	22%
Number of Annual Pensions \$50,000 to \$99,999.99	15	or	5%
Number of Annual Pensions \$100,000 or more	0	or	0%
Total retirees to date	209,992		
Average retirement age	59.69		
Lowest pension	\$		648.60
Highest pension	\$		95,133.60
Average annual pension for month	\$		15,402.42