

State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

May 2018 Payroll Statistics

Date of Board Meeting	July 19, 2018		
Number added to payroll	255		
Number of Annual Pensions less than \$1,000	3	or	1%
Number of Annual Pensions \$1,000 to \$9,999.99	126	or	49%
Number of Annual Pensions \$10,000 to \$19,999.99	66	or	26%
Number of Annual Pensions \$20,000 to \$49,999.99	56	or	22%
Number of Annual Pensions \$50,000 to \$99,999.99	4	or	2%
Number of Annual Pensions \$100,000 or more	0	or	0%
Total retirees to date	213,002		
Average retirement age	60.26		
Lowest pension	\$		435.60
Highest pension	\$		62,361.84
Average annual pension for month	\$		14,121.26