

State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

May 2019 Payroll Statistics

Date of Board Meeting	July 18, 2019		
Number added to payroll	298		
Number of Annual Pensions less than \$1,000	2	or	1%
Number of Annual Pensions \$1,000 to \$9,999.99	176	or	59%
Number of Annual Pensions \$10,000 to \$19,999.99	69	or	23%
Number of Annual Pensions \$20,000 to \$49,999.99	43	or	14%
Number of Annual Pensions \$50,000 to \$99,999.99	8	or	3%
Number of Annual Pensions \$100,000 or more	0	or	0%
Total retirees to date	220,460		
Average retirement age	60.62		
Lowest pension	\$		843.96
Highest pension	\$		83,072.28
Average annual pension for month	\$		12,023.96