State of Michigan Department of Technology, Management, and Budget Public School Employees Retirement System

June 2018 Payroll Statistics

Date of Board Meeting	July 19, 2018				
Number added to payroll	351				
Number of Annual Pensions less th	⁺ \$1,000	3	or		1%
Number of Annual Pensions	\$1,000 to \$9,999.99	178	or		51%
Number of Annual Pensions	\$10,000 to \$19,999.99	90	or		26%
Number of Annual Pensions	\$20,000 to \$49,999.99	76	or		22%
Number of Annual Pensions	\$50,000 to \$99,999.99	4	or		1%
Number of Annual Pensions	\$100,000 or more	0	or		0%
Total retirees to date		213,274	1		
Average retirement age		60.90			
Lowest pension		\$		8	70.48
Highest pension				85,2	82.92
Average annual pension for month		\$		13,2	06.81
Number of Annual Pensions Number of Annual Pensions Number of Annual Pensions Number of Annual Pensions Number of Annual Pensions Total retirees to date Average retirement age Lowest pension Highest pension	\$1,000 to \$9,999.99 \$10,000 to \$19,999.99 \$20,000 to \$49,999.99 \$50,000 to \$99,999.99 \$100,000 or more	178 90 76 4 0 213,274 60.90 \$ \$	or or or or or	85,2	51% 26% 22% 1% 0% 70.48 82.92