

State of Michigan  
Department of Technology, Management, and Budget  
Public School Employees Retirement System

**June 2018 Payroll Statistics**

Date of Board Meeting	July 19, 2018		
Number added to payroll	351		
Number of Annual Pensions less than \$1,000	3	or	1%
Number of Annual Pensions \$1,000 to \$9,999.99	178	or	51%
Number of Annual Pensions \$10,000 to \$19,999.99	90	or	26%
Number of Annual Pensions \$20,000 to \$49,999.99	76	or	22%
Number of Annual Pensions \$50,000 to \$99,999.99	4	or	1%
Number of Annual Pensions \$100,000 or more	0	or	0%
Total retirees to date	213,274		
Average retirement age	60.90		
Lowest pension	\$		870.48
Highest pension	\$		85,282.92
Average annual pension for month	\$		13,206.81