State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

July 2018 Payroll Statistics

Date of Board Meeting   September 13, 2018

Number added to payro   2772

Number of Annual Pens $1,000	1	or	0%
Number of Annual Pens $1,000 to $9,999.99	689	or	25%
Number of Annual Pens $10,000 to $19,999.99	435	or	16%
Number of Annual Pens $20,000 to $49,999.99	1,553	or	56%
Number of Annual Pens $50,000 to $99,999.99	93	or	3%
Number of Annual Pens $100,000 or more	1	or	0%

Total retirees to date	212,917
Average retirement age	61.10

Lowest pension	$	958.32
Highest pension	$	167,461.80
Average annual pension for month	$	24,416.08