

State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

August 2018 Payroll Statistics

Date of Board Meeting	September 13, 2018		
Number added to payroll	1062		
Number of Annual Pensions less than \$1,000	9	or	1%
Number of Annual Pensions \$1,000 to \$9,999.99	398	or	37%
Number of Annual Pensions \$10,000 to \$19,999.99	195	or	18%
Number of Annual Pensions \$20,000 to \$49,999.99	412	or	39%
Number of Annual Pensions \$50,000 to \$99,999.99	46	or	4%
Number of Annual Pensions \$100,000 or more	2	or	0%
Total retirees to date	213,245		
Average retirement age	60.40		
Lowest pension	\$	631.44	
Highest pension	\$	157,546.44	
Average annual pension for month	\$	20,023.18	