State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

October 2018 Payroll Statistics

Date of Board Meeting	March 21, 2019			
Number added to payroll	362			
Number of Annual Pensions less than $1,000		1	or	0%
Number of Annual Pensions	$1,000 to $9,999.99	149	or	41%
Number of Annual Pensions	$10,000 to $19,999.99	97	or	27%
Number of Annual Pensions	$20,000 to $49,999.99	108	or	30%
Number of Annual Pensions	$50,000 to $99,999.99	7	or	2%
Number of Annual Pensions	$100,000 or more	0	or	0%
Total retirees to date		215,180		
Average retirement age		60.30		
Lowest pension		$		482.88
Highest pension		$		76,619.04
Average annual pension for month		$		16,080.68