

State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

December 2018 Payroll Statistics

Date of Board Meeting	March 21, 2019		
Number added to payroll	252		
Number of Annual Pensions less than \$1,000	1	or	0%
Number of Annual Pensions \$1,000 to \$9,999.99	113	or	45%
Number of Annual Pensions \$10,000 to \$19,999.99	61	or	24%
Number of Annual Pensions \$20,000 to \$49,999.99	72	or	29%
Number of Annual Pensions \$50,000 to \$99,999.99	5	or	2%
Number of Annual Pensions \$100,000 or more	0	or	0%
Total retirees to date	215,590		
Average retirement age	60.08		
Lowest pension	\$	628.92	
Highest pension	\$	62,934.36	
Average annual pension for month	\$	15,841.58	