State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

December 2019 Payroll Statistics

Date of Board Meeting   January 23, 2020

Number added to payroll   312

Number of Annual Pensions less than $1,000		2	or	1%
Number of Annual Pensions	$1,000 to $9,999.99	162	or	52%
Number of Annual Pensions	$10,000 to $19,999.99	65	or	21%
Number of Annual Pensions	$20,000 to $49,999.99	73	or	23%
Number of Annual Pensions	$50,000 to $99,999.99	10	or	3%
Number of Annual Pensions	$100,000 or more	0	or	0%

Total retirees to date   223,433
Average retirement age   60.15

Lowest pension $ 539.52
Highest pension $ 62,759.40
Average annual pension for month $ 14,911.21