

A regular meeting of the **Michigan Public School Employees' Retirement System Board** was held at the Stevens T. Mason Building, 530 W. Allegan Street, First Floor Board Room, Lansing, Michigan, on Thursday, March 15, 2018. The following members, staff, and observers participated:

Members Present: Ivy Bailey, Active Classroom Teacher Member  
 Liz Eastway, Non-Certified Educational Support Member  
 Scott Koenigsknecht, Active Superintendent Member  
 Ann Kroneman, Community College Administrator/Trustee Member  
 Timothy Raymer, Representing Finance/Operations, Retirants, Member of largest retirant organization  
 Michael Ringuette, General Public Member, Actuarial Experience  
 Mark Howe on behalf of Brian Whiston, Superintendent of Public Instruction

Staff Present: Kerrie Vanden Bosch, Executive Secretary  
 Lisa Reibold, Recording Secretary

Others Present: Kathy Markman of the Attorney General's office; Ben Louagie and Virginia Gibson of Willis Towers Watson; James Pearson of the MEA; Ted Mitchell of OptumRx; Ronda Daugherty, Eric Poston and Angela Hua of IBM/Truven Health; Paul Lerg, Chuck Abshagen and Mark Guastella of Michigan Association of Retired School Personnel; Regina Jamerson of BCBSM; Lisa Eggert of Delta Dental; Mark Cummins of Macomb County ISD; Anthony Estell and Caterina Evangelista of the Office of Retirement Services.

### **Call to Order**

Chair Scott Koenigsknecht called the meeting to order at 10:37 a.m.

### **Excusing of Absent Members**

Michael Ringuette moved, Mark Howe supported, to excuse the absence of Dan Christner, Mike Engle, Stephen Epstein and Kevin Philipps. The motion carried unanimously.

### **Approval of Agenda**

Michael Ringuette moved, Ann Kroneman supported, to approve the agenda with the exception of removing item 7A. The motion carried unanimously.

### **Approval of Minutes**

Michael Ringuette moved, Liz Eastway supported, to approve the regular session meeting minutes of November 9, 2017. The motion carried unanimously.

## **Administrative Hearings**

### Proposal for Decision – Docket 17-008234-ORS

The Board considered the case materials. Timothy Raymer moved, Ann Kroneman supported, that the Board adopt as its own the recommendations of the Presiding Officer in the January 9, 2018, Proposal for Decision, including the proposed Findings of Fact and Conclusions of Law, and deny Petitioner's request to enroll in the Member Investment Plan (MIP). The motion carried unanimously.

### Proposal for Decision – Docket 17-010859-ORS

The Board considered the case materials. Michael Ringuette moved, Liz Eastway supported, that the Board adopt as its own the recommendations of the Presiding Officer in the November 22, 2017, Proposal for Decision, including the proposed Findings of Fact and Conclusions of Law, and deny Petitioner's request to include certain remuneration in her Final Average Compensation (FAC). The motion carried unanimously.

### Proposal for Decision – Docket 17-010862-ORS

The Board considered the case materials. Timothy Raymer moved, Ivy Bailey supported, that the Board dismiss Petitioner's request for non-duty disability retirement due to Petitioner's application for non-duty disability being granted after further medical information was provided. The motion carried unanimously.

## **Special Reports**

Robert Brackenbury from Department of Treasury, Bureau of Investments presented the Annual Investment Report to members and answered questions.

Mita Drazilov from Gabriel Roeder Smith & Company presented the Pension Valuation Report to Board members and answered questions.

Louise Gates of Gabriel Roeder Smith & Company presented the Health Valuation Report to the Board members and answered questions.

## **Standing Reports**

Legislative Summary - The Board received the current report.

## **Nominations Committee for May elections**

Executive Secretary, Kerrie Vanden Bosch, indicated that she will ask Stephen Epstein to serve on the nominations committee again. She will contact Mr. Epstein and request that he choose someone from the board to serve with him on the nominations committee.

## **New Business**

### Resolution for Board Consideration and Approval

Timothy Raymer moved, Ivy Bailey supported, that the Board adopt the Resolution honoring Larry Ward as presented. The motion carried unanimously.

## **Executive Secretary Comments**

Executive Secretary, Kerrie Vanden Bosch, advised the Board that this was the last meeting for Michael Ringuette. His term has expired and since he served two terms, he is not up for reappointment. Ms. Vanden Bosch thanked Mr. Ringuette for his time and service on the Board.

Executive Secretary, Kerrie Vanden Bosch, asked board members to forward any nominations for the role of Chair and Vice Chair of the MPSERS board to her or Lisa Reibold.

## **Board Comments**

Scott Koenigsknecht and Timothy Raymer both thanked Michael Ringuette for his years of service on the Board. Michael Ringuette, in turn, thanked the board for allowing him to serve on the Board.

## **Public Comments**

Mark Guastella of MARSP mentioned that he recently traveled to Florida and visited 400 MPSERS members. He indicated that the members are happy with the work the Board is doing.

Paul Lerg of MARSP thanked ORS for the Connections Publication and indicated that it has been very helpful for the retirees.

Mark Cummins from Macomb County ISD thanked Michael Ringuette for his outstanding service on the Board.

## **Adjournment**

Michael Ringuette moved, Liz Eastway supported, that the meeting be adjourned. The motion carried unanimously and Chair Scott Koenigsknecht adjourned the meeting at 12:02 p.m.

OFFICIAL MINUTES

Signature on file  
Chair

Signature on file  
Executive Secretary