

State of Michigan  
 Department of Technology, Management, and Budget  
 Public School Employees Retirement System

May 2014 Payroll Statistics

Date of Board Meeting                      July 31, 2014

Number added to payroll		278		
Number of Annual Pensions less than \$1,000		1	or	0%
Number of Annual Pensions \$1,000 to \$9,999.99		154	or	55%
Number of Annual Pensions \$10,000 to \$19,999.99		64	or	23%
Number of Annual Pensions \$20,000 to \$49,999.99		57	or	21%
Number of Annual Pensions \$50,000 to \$99,999.99		2	or	1%
Number of Annual Pensions \$100,000 or more		0	or	0%
Total retirees to date		197,980		
Average retirement age		59.66		
Lowest pension		\$		928.56
Highest pension		\$		51,728.88
Average annual pension for month		\$		12,442.69