

State of Michigan  
Department of Technology, Management, and Budget  
Public School Employees Retirement System

**May 2021** Payroll Statistics

Date of Board Meeting	June 24, 2021		
Number added to payroll	288		
Number of Annual Pensions less than \$1,000	2	or	1%
Number of Annual Pensions \$1,000 to \$9,999.99	155	or	54%
Number of Annual Pensions \$10,000 to \$19,999.99	62	or	22%
Number of Annual Pensions \$20,000 to \$49,999.99	66	or	23%
Number of Annual Pensions \$50,000 to \$99,999.99	3	or	1%
Number of Annual Pensions \$100,000 or more	0	or	0%
Total retirees to date	225,741		
Average retirement age	60.67		
Lowest pension	\$		833.52
Highest pension	\$		79,913.16
Average annual pension for month	\$		13,538.29