

State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

November 2015 Payroll Statistics

Date of Board Meeting	March 24, 2016		
Number added to payroll	292		
Number of Annual Pensions less than \$1,000	2	or	1%
Number of Annual Pensions \$1,000 to \$9,999.99	156	or	53%
Number of Annual Pensions \$10,000 to \$19,999.99	58	or	20%
Number of Annual Pensions \$20,000 to \$49,999.99	74	or	25%
Number of Annual Pensions \$50,000 to \$99,999.99	2	or	1%
Number of Annual Pensions \$100,000 or more	0	or	0%
Total retirees to date	206,221		
Average retirement age	60.03		
Lowest pension	\$		748.92
Highest pension	\$		66,218.04
Average annual pension for month	\$		13,992.49