State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

October 2015 Payroll Statistics

Date of Board Meeting	November 19, 2015			
Number added to payroll		409		
Number of Annual Pensions less than	$1,000	3	or	1%
Number of Annual Pensions	$1,000 to $9,999.99	186	or	45%
Number of Annual Pensions	$10,000 to $19,999.99	107	or	26%
Number of Annual Pensions	$20,000 to $49,999.99	104	or	25%
Number of Annual Pensions	$50,000 to $99,999.99	9	or	2%
Number of Annual Pensions	$100,000 or more	0	or	0%
Total retirees to date		205,929		
Average retirement age		60.17		
Lowest pension		$		530.40
Highest pension		$		69,860.16
Average annual pension for month		$		14,986.47