

**MICHIGAN PUBLIC SCHOOL EMPLOYEES RETIREMENT SYSTEM
AGENDA FOR THE RETIREMENT BOARD MEETING TO BE HELD AT
THE GENERAL OFFICE BUILDING, 7150 HARRIS DRIVE, LANSING, MI
CONFERENCE ROOM A, FIRST FLOOR
Thursday, October 20, 2011 at 10:30 a.m.**

1. Roll Call
2. Excusing of Absent Members
3. Approval of Agenda
4. Approval of Minutes – July 28, 2011 meeting minutes
5. Public Introduction
6. New Pension Recipients - The payroll statistics for July and August 2011 are enclosed for the Board's information.
7. Administrative Hearings
 - A. Proposal for Decision – Docket 2011-12408 PSRS. Enclosed are case materials for Board consideration. Issue: Does the Petitioner meet the legal eligibility criteria to receive non-duty disability retirement benefits?
 - B. Proposal for Decision – Docket 2011-12386 PSRS. Enclosed are case materials for Board consideration. Issue: Does the Petitioner meet the legal eligibility criteria to receive non-duty disability retirement benefits?
 - C. Proposal for Decision – Docket 2011-15120 PSRS. Enclosed are case materials for Board consideration. Issue: Does the Petitioner meet the legal eligibility criteria to receive non-duty disability retirement benefits?
8. Unfinished Business
 - A. Supplemental Proposal for Decision - Docket 2009-17679 PSRS. The Board previously acted to remand this matter back to the Presiding Officer for a new hearing to determine what Petitioner was paid and provide an updated Findings of Fact and Conclusions of Law. Enclosed is a Supplemental Proposal for Decision for Board consideration. Issue 1: What full-time equated compensation rate should be used to calculate the Petitioner's Universal buy-in billing cost?

9. New Business

- A. Requests for a Declaratory Ruling (in Binder B). Enclosed are materials for Board consideration. Issue: Whether the Board should issue a declaratory ruling to decide the applicability of section 3a of the Public School Employees Retirement Act (Retirement Act), MCL 38.1303a, to the computation of the Petitioners' respective final average compensation (FAC); specifically, Petitioners ask the Board to decide whether compensation in excess of the normal salary increase (NSI) limitation, as determined by MPSERS, may be included in Petitioners' respective FACs under the Retirement Act and the Board Rules. In addition, the Board has been asked to decide whether FICA and service credit payments are compensation within the meaning of section 3a of the Retirement Act.

10. Special Reports

- A. 2012 Health Care Rating Report – presented by John Mallows of Gabriel Roeder Smith & Co.
- B. 2010 Managed Prescription Drug Program – presented by Ed Keating, R.Ph. of Catalyst Rx

11. Standing Reports

- A. Legislative Summary – The current report is enclosed for the Board's information.
- B. Health Insurance Committee –

12. Executive Secretary Comments

13. Board Comments

14. Public Comments

15. Adjournment

NEXT MEETING: Thursday, December 8, 2011