

A regular meeting of the **Michigan Public School Employees Retirement System Board** was held at the General Office Building, 7150 Harris Drive, Conference Room A, Dimondale, Michigan, on Thursday, September 20, 2012. The following members, staff, and observers participated:

Members Present: Stephen Epstein, General Public Member, Investment Experience
Jonathan Fielbrandt, Active Classroom Teacher Member
Michael Flanagan, Superintendent of Public Instruction
Scott Koenigsknecht, Active Superintendent Member
Timothy Nelson, Community College Administrator/Trustee
Member
John Olekszyk, Retiree Member
Diana Osborn, Non-Certified Support Member
Kevin Philipps, Finance/Operations Member,
Non-superintendent
Michael Ringuette, General Public Member, Actuarial
Experience
Larry Ward, Reporting Unit Board of Control Member

Staff Present: Phil Stoddard, Executive Secretary
Chanda Donnan, Recording Secretary

Others Present: Joe Curtin, Robert Arthur, Iris Arthur, Mark Guastella, and Bob Wiles of the Michigan Association of Retired School Personnel; Earl Hagstrom, Judy Foster, Roger Foster, and Dan Rudd of MEA-Retired; Richard Schaper of Western Michigan University; Lisa Eggert of Delta Dental; Richard Williams and Krista Davis of Williams & Co.; Pat Langs, Ed Keating, Ben Louagie, and Gin Gibson of Gabriel Roeder Smith and Co.; Janet Truant and Michelle Ryba of Catamaran; Carol Nolan of EyeMed; Paula Brawdy of Priority Health; Regina Jamerson and Patricia Soyemi of BCBSM; Patrick Fitzgerald of the Office of Attorney General; and Laurie Hill and Laurie Mitchell of the Office of Retirement Services.

Call to Order

Chair Diana Osborn called the meeting to order at 10:32 a.m.

Excusing of Absent Members

Scott Koenigsknecht moved, Michael Ringuette supported, to excuse the absence of Ivy Bailey and Charles Thomas. The motion carried unanimously.

Approval of Agenda

John Olekszyk moved, Stephen Epstein supported, to approve the minutes as presented. The motion carried unanimously.

Board Elections

Executive Secretary Phil Stoddard asked the Nominating Committee for nominations for the office of chair. John Olekszyk, on behalf of the Committee, recommended Diana Osborn for the office of chair. Mr. Stoddard asked if there were other nominations from the floor. Being none a ballot was cast for Diana Osborn for the office of chair and approved unanimously.

Chair Diana Osborn asked the Nominating Committee for nominations for the office of vice chair. Scott Koenigsknecht, on behalf of the Committee, recommended John Olekszyk for the office of vice chair. Chair Osborn asked if there were any other nominations from the floor. Being none a ballot was cast for John Olekszyk for the office of vice chair and approved unanimously.

Approval of Minutes

John Olekszyk moved, Stephen Epstein supported, to approve the regular session meeting minutes of May 31, 2012. The motion carried unanimously.

Administrative Hearings

Proposal for Decision – Docket 2012-000299 ORS

The Board considered the case materials. John Olekszyk moved, Michael Ringuette supported, that the Board adopt as its own the recommendations of the Presiding Officer in the July 16, 2012 Proposal for Decision, including the proposed Findings of Fact and Conclusions of Law, and deny Petitioner's request for non-duty disability retirement benefits under MCL 38.1386. The motion carried unanimously.

Proposal for Decision – Docket 2012-8849 PSRS

The Board considered the case materials. Michael Ringuette moved, John Olekszyk supported, that the Board adopt as its own the recommendations of the Presiding Officer in the May 2, 2012 Proposal for Decision, including the proposed Findings of Fact and Conclusions of Law, and deny Petitioner's application to retire under the incentivized retirement authorized under 2010 PA 75, MCL 38.1381b. The motion carried unanimously.

Proposal for Decision – Docket 2011-21711 PSRS

The Board considered the case materials. Michael Ringuette moved, John Olekszyk supported, that the Board adopt as its own the recommendations of the Presiding Officer in the November 16, 2011 Proposal for Decision, including the proposed Findings of Fact and Conclusions of Law, and deny Petitioner's request for non-duty disability retirement benefits under MCL 38.1386. The motion carried unanimously.

Proposal for Decision – Docket 2012-000305 ORS

The Board considered the case materials. John Olekszyk moved, Scott Koenigsknecht supported, that the Board adopt as its own the recommendations of the Presiding Officer in the July 5, 2012 Proposal for Decision, including the proposed Findings of Fact and Conclusions of Law, and grant Respondent's Motion for Summary Disposition. In accordance with MCL 38.1345, Petitioner's retirement allowance shall be adjusted to reflect 30 years of credited service and, until overpaid funds have been repaid, shall further be adjusted to reflect overpayments to date. The motion carried unanimously.

Proposal for Decision – Docket 2012-000025 ORS

Jonathon Fielbrandt announced he would abstain from voting on this case.

The Board considered the case materials. Michael Ringuette moved, Kevin Philipps supported, that the Board adopt as its own the recommendations of the Presiding Officer in the April 25, 2012 Proposal for Decision, including the proposed Findings of Fact and Conclusions of Law, and deny Petitioner's request to transfer his previous tax deferred payment (TDP) agreement to another employer. The motion carried.

Proposal for Decision – Docket 2011-52256 PSRS

The Board considered the case materials. Michael Ringuette moved, John Olekszyk supported, that the Board adopt as its own the recommendations of the Presiding Officer in the June 4, 2012 Proposal for Decision, including the proposed Findings of Fact and Conclusions of Law, and deny Petitioner's request for non-duty disability retirement benefits under MCL 38.1386. The motion carried unanimously.

Special Reports

Laurie Mitchell of the Office of Retirement Services presented an overview of the MPERS Retirement Reform including a summary of pension plan options and the measures ORS has taken to ensure all members are educated on their choices.

Ed Keating, R.Ph. of Catalyst Rx presented the 2011 Managed Prescription Drug Program Report to Board members and answered questions.

Standing Reports

Health Insurance Committee Report

Michael Ringuette reported that the committee had met and reviewed the changes of Act 300.

Executive Secretary Comments

Director Stoddard thanked the retirement groups for their help in educating members and thanked the ORS staff for their hard work at implementing and reaching out to members.

Board Comments

Diana Osborn thanked ORS for their work, and also thanked the presenters at today's meeting.

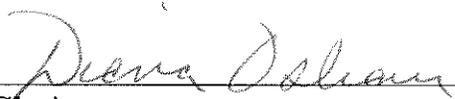
Public Comments

Comments were received from Earl Hagstrom.

Adjournment

Larry Ward moved, Scott Koenigsknecht supported, that the meeting be adjourned. The motion carried unanimously. The Chair adjourned the meeting at 12:00 p.m.

OFFICIAL MINUTES



Chair



Executive Secretary

