State of Michigan Department of Technology, Management, and Budget State Employees Retirement System

April 2019 Payroll Statistics

Date of Board Meeting May 9, 2019

Number added to payroll		202		
Number of Annual Pensions less than	\$10,000	51	or	25%
Number of Annual Pensions	\$10,000 to \$19,999.99	27	or	13%
Number of Annual Pensions	\$20,000 to \$29,999.99	34	or	17%
Number of Annual Pensions	\$30,000 to \$39,999.99	50	or	25%
Number of Annual Pensions	\$40,000 to \$49,999.99	18	or	9%
Number of Annual Pensions	\$50,000 to \$59,999.99	13	or	6%
Number of Annual Pensions	\$60,000 to \$69,999.99	5	or	2%
Number of Annual Pensions	\$70,000 to \$79,999.99	3	or	1%
Number of Annual Pensions	\$80,000 to \$89,999.99	0	or	0%
Number of Annual Pensions	\$90,000 to \$99,999.99	1	or	0%
Number of Annual Pensions	\$100,000 or more	0	or	0%
Total retirees to date		63,750		
Average retirement age		61.17		
Lowest pension		\$		2,695.44
Highest pension		\$		97,661.28
Average annual pension for month		\$		27,292.60