## State of Michigan Department of Technology, Management, and Budget State Employees Retirement System

## August 2018 Payroll Statistics

## Date of Board Meeting November 01, 2018

Number added to payroll		129		
Number of Annual Pensions less than	\$10,000	27	or	21%
Number of Annual Pensions	\$10,000 to \$19,999.99	15	or	12%
Number of Annual Pensions	\$20,000 to \$29,999.99	27	or	21%
Number of Annual Pensions	\$30,000 to \$39,999.99	34	or	26%
Number of Annual Pensions	\$40,000 to \$49,999.99	18	or	14%
Number of Annual Pensions	\$50,000 to \$59,999.99	3	or	4%
Number of Annual Pensions	\$60,000 to \$69,999.99	3	or	2%
Number of Annual Pensions	\$70,000 to \$79,999.99	1	or	1%
Number of Annual Pensions	\$80,000 to \$89,999.99	0	or	0%
Number of Annual Pensions	\$90,000 to \$99,999.99	0	or	0%
Number of Annual Pensions	\$100,000 or more	1	or	1%
Total retirees to date		58,455		
Average retirement age		58.61		
Lowest pension		\$		2,301.12
Highest pension		\$		104,430.96
Average annual pension for month		\$		27,931.11