State of Michigan Department of Technology, Management, and Budget State Employees Retirement System

July 2018 Payroll Statistics

Date of Board Meeting November 01, 2018

Number added to payroll		134		
Number of Annual Pensions less than	\$10,000	20	or	15%
Number of Annual Pensions	\$10,000 to \$19,999.99	17	or	13%
Number of Annual Pensions	\$20,000 to \$29,999.99	24	or	18%
Number of Annual Pensions	\$30,000 to \$39,999.99	37	or	28%
Number of Annual Pensions	\$40,000 to \$49,999.99	23	or	17%
Number of Annual Pensions	\$50,000 to \$59,999.99	10	or	4%
Number of Annual Pensions	\$60,000 to \$69,999.99	1	or	1%
Number of Annual Pensions	\$70,000 to \$79,999.99	0	or	0%
Number of Annual Pensions	\$80,000 to \$89,999.99	1	or	1%
Number of Annual Pensions	\$90,000 to \$99,999.99	0	or	0%
Number of Annual Pensions	\$100,000 or more	1	or	1%
Total retirees to date		58,358		
Average retirement age		59.61		
Lowest pension		\$		2,575.08
Highest pension		\$		109,047.84
Average annual pension for month		\$		30,765.76