

A regular meeting of the Michigan State Employees' Retirement System Board was held at the State Secondary Complex, General Office Building, First Floor, Conference Room A, Lansing, Michigan, on July 22, 2010. The following members, staff and observers participated:

Members Present: David Dekker, Employee Member
Douglas Drake, Retiree Member
George Elworth, representing the Attorney General
Douglas Johnson, Retiree Member
Vernon Johnson, representing the State Treasurer
Daniel McLellan, representing the Director of Civil Service
Craig Murray, representing the Deputy Auditor General
John Schoonmaker, representing the Commissioner of the
Office of Financial and Insurance Regulation

Staff Present: Phil Stoddard, Executive Secretary
Terry Rideout, Recording Secretary

Others Present: Thomas Schimpf and Daphne Johnson of the Office of Attorney General; Greg Parker and Chris Jacobson from the Bureau of Investments; and Alvin Whitfield, Robert Kopasz, and June Morse of SERA.

Call to Order

Chair Douglas Drake called the meeting to order at 1:30 p.m.

Approval of Agenda

John Schoonmaker moved, Vernon Johnson supported, to approve the revised agenda as presented. The motion carried unanimously.

Approval of Minutes

Vernon Johnson moved, David Dekker supported, to approve the regular session meeting minutes of May 27, 2010, as presented. The motion carried unanimously.

Special Report

Annual Investment Report – Greg Parker, Acting Deputy Chief Investment Officer of the Bureau of Investments in the Department of Treasury, provided the annual investment report and responded to questions.

Disability Retirement Applications

Non-Duty Disability Retirement Applications

David Dekker moved, Vernon Johnson supported, to approve non-duty disability applications 1-4, and 6-21 as presented in the Supplemental Information to the Agenda, 7A. The motion carried unanimously.

Following discussion, George Elworth moved, Daniel McLellan supported to approve non-duty disability application 5 as presented in the Supplemental Information to the Agenda, 7A. The motion carried unanimously.

Duty Disability Retirement Applications

Vernon Johnson moved, George Elworth supported to approve duty disability applications 1-2 as presented in the Supplemental Information to the Agenda, 7B. The motion carried unanimously.

Administrative Hearings

Proposal for Decision – Docket 2010-12743 SERS

The Board considered the case materials. Craig Murray moved, David Dekker supported, that the Board adopt as its own the recommendations of the Presiding Officer in the Proposal for Decision dated April 19, 2010, including the proposed Findings of Fact and Conclusions of Law and deny Petitioner's application for duty disability retirement benefits. The motion carried unanimously.

Proposal for Decision – Docket 2010-12744 SERS

The Board considered the case materials. Daniel McLellan moved, Craig Murray supported, that the Board adopt as its own the recommendations of the Presiding Officer in the Proposal for Decision dated April 19, 2010, including the proposed Findings of Fact and Conclusions of Law except for the deletion of the last sentence of the first full paragraph on page 15 of the Proposal for Decision, and deny Petitioner's application for duty and non-duty disability retirement benefits. The motion carried unanimously.

Proposal for Decision – Docket 2010-1676 SERS

The Board considered the case materials. David Dekker moved, Daniel McLellan supported that the Board dismiss Petitioner's request for non-duty disability retirement benefits with prejudice. The motion carried unanimously.

Proposal for Decision – Docket 2009-28989 SERS

The Board considered the case materials. Daniel McLellan moved, David Dekker supported, that the Board adopt as its own the recommendations of the Presiding Officer in

the Proposal for Decision dated May 4, 2010, including the proposed Findings of Fact and Conclusions of Law and deny Petitioner's application for duty disability retirement benefits. The motion carried unanimously.

Unfinished Business

Docket No. 2010-15854 SERS

The Board considered the case materials. Following review and discussion of a report from an Independent Medical Examiner dated 7/22/10, recommending approval of a non-duty disability retirement benefit, Daniel McLellan moved, John Schoonmaker supported that the Board direct the Assistant Attorney General representing the system to approach the Petitioner to ascertain whether she is willing to withdraw her appeal and settle this matter, if she was granted non-duty disability retirement benefits. If Petitioner is so willing, a consent order should be prepared for the Board's consideration. The motion carried unanimously.

Actuarial 5-Year Experience Study

Following discussion, Vernon Johnson moved, George Elworth supported that the Board adopt the actuarial recommendations as presented. The motion carried unanimously.

Legislative Report

A report was provided for the Board's information.

Executive Secretary Comments

Phil Stoddard commented that Office of Retirement Services staff have been busy with the Public Schools retirement incentive and have done an exceptional job.

Board Comments

No additional comments were received.

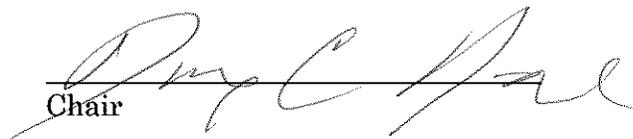
Public Comment

No comments were received.

Adjournment

George Elworth moved, Vernon Johnson supported that the meeting be adjourned. The motion carried unanimously. The Chair adjourned the meeting at 2:44 p.m.

OFFICIAL MINUTES


Chair


Executive Secretary