

State Employees' Retirement System Board Meeting
to be held at the General Office Building
7150 Harris Drive, Lansing, Michigan
Conference Room A, First Floor
March 15, 2012 at 1:30 p.m.

1. Roll Call
2. Excusing Absent Members
3. Approval of Agenda
4. Approval of Minutes – January 19, 2012 meeting
5. Public Introduction
6. New Pension Recipients - The informational payroll lists for January and February 2012 are enclosed.
7. Disability Retirement Applications
 - A. Approval of Non-Duty Disability Retirement Applications - Supplemental Information to the Agenda 7A, 1–17.
 - B. Approval of Duty Disability Retirement Application – Supplemental Information to the Agenda 7B, 1-3.
8. Board Consideration of Application Extension
9. Administrative Hearings
 - A. Proposal for Decision – Docket 2011-35468 SERS. Enclosed are case materials for Board consideration. Issue: Does the Petitioner meet the legal eligibility criteria for non-duty disability retirement benefits?
10. Unfinished Business
 - A. Discussion with legal counsel regarding Supreme Court's decision in Nason v SERS
 1. Proposal to amend State Employees' Retirement Act
 2. Rescission of Board Rules
 - B. Timeliness of Application for Disability Retirement Under MCL 38.67a.

C. Board Consideration of Application Extension – The Board acted previously to table this issue. Enclosed are materials for Board consideration. Issue: Does the applicant meet the criteria to receive an extension of the time limit for filing a disability retirement application?

11. Special Reports

A. Retirement Reform Update - Laurie Hill from the Office of Retirement Services will provide an update.

B. Annual Investment Report – Gregory Parker, Director of Investments-Public Markets and of Asset Allocation, from the Bureau of Investments in the Department of Treasury, will provide a report.

12. Legislative Report – The current report is enclosed for the Board's information.

13. Executive Secretary Comments

14. Board Comments

15. Public Comments

16. Adjournment

NEXT MEETING: May 17, 2012