

State of Michigan  
 Department of Technology, Management, and Budget  
 State Employees Retirement System

May 2014 Payroll Statistics

Date of Board Meeting                      July 24, 2014

Number added to payroll		176		
Number of Annual Pensions less than	\$10,000	28	or	16%
Number of Annual Pensions	\$10,000 to \$19,999.99	36	or	20%
Number of Annual Pensions	\$20,000 to \$29,999.99	45	or	26%
Number of Annual Pensions	\$30,000 to \$39,999.99	46	or	26%
Number of Annual Pensions	\$40,000 to \$49,999.99	14	or	8%
Number of Annual Pensions	\$50,000 to \$59,999.99	5	or	3%
Number of Annual Pensions	\$60,000 to \$69,999.99	0	or	0%
Number of Annual Pensions	\$70,000 to \$79,999.99	0	or	0%
Number of Annual Pensions	\$80,000 to \$89,999.99	1	or	1%
Number of Annual Pensions	\$90,000 to \$99,999.99	1	or	1%
Number of Annual Pensions	\$100,000 or more	0	or	0%
Total retirees to date		56,178		
Average retirement age		58.44		
Lowest pension		\$		75.36
Highest pension		\$		99,935.64
Average annual pension for month		\$		25,333.34