

A regular meeting of the Michigan State Employees' Retirement System Board was held at the State Secondary Complex, General Office Building, First Floor, Conference Room A, Lansing, Michigan, on May 21, 2009. The following members, staff and observers participated:

Members Present: David Dekker, Employee Member
Douglas Drake, Retiree Member
George Elworth, representing the Attorney General
Vernon Johnson, representing the State Treasurer
Craig Murray, representing the Deputy Auditor General

Staff Present: Phil Stoddard, Executive Secretary
Terry Rideout, Recording Secretary

Others Present: Thomas Schimpf and Robert Brackenbury of the Office of Attorney General, Jon Braeutigam and Woody Tyler of the Bureau of Investments, and Alan Sonnanstine of Gabriel Roeder Smith and Co.

Call to Order

Chair Douglas Drake called the meeting to order at 1:33 p.m.

Excusing of Absent Members

George Elworth moved, Vernon Johnson supported to excuse the absences of Calvin Frappier, Daniel McLellan, Harry Posner, and John Schoonmaker. The motion carried unanimously.

Approval of Agenda

Vernon Johnson moved, David Dekker supported, to approve the agenda as presented. The motion carried unanimously.

Approval of Minutes

George Elworth moved, Craig Murray supported, to approve the regular session meeting minutes of April 9, 2009. The motion carried unanimously.

Disability Retirement Applications

Non-Duty Disability Retirement Applications

David Dekker moved, Craig Murray supported, to approve the non-duty disability applications 1-11, and 14-20 as presented in the Supplemental Information to the Agenda, 7A. The motion carried unanimously.

Following discussion, David Dekker moved, George Elworth supported, to remand non-duty application 12 back to staff for additional research and clarification of information on employment status. The motion carried unanimously.

Following discussion, Vernon Johnson moved, Craig Murray supported, to approve non-duty disability application 13 as presented in the Supplemental Information to the Agenda, 7A. The motion carried unanimously.

Duty Disability Retirement Applications

George Elworth moved, Vernon Johnson supported, to approve duty disability application 1 as presented in the Supplemental Information to the Agenda 7B. The motion carried unanimously.

Following discussion, David Dekker moved, Vernon Johnson supported to remand duty disability application 2 back to staff for additional research and clarification of information on previous employment. The motion carried unanimously.

Non-duty Re-examination Disability Retirement Case

George Elworth moved, Craig Murray supported, to approve the non-duty re-examination disability case 1-1 as presented in the Supplemental Information to the Agenda, 7C. The motion carried unanimously.

Application for Good Cause

Craig Murray moved, Vernon Johnson supported to grant applicant's request to extend the time limit for filing a disability retirement application, since the applicant presented sufficient evidence of extenuating circumstances, and to have the State Employees' Retirement System consider the application on the merits. The motion carried unanimously.

Administrative Hearings

Proposal for Decision – Docket 2008-24777 SERS

The Board considered the case materials. Craig Murray moved, Vernon Johnson supported, that the Board adopt as its own the recommendations of the Presiding Officer in the Proposal for Decision dated March 10, 2009, including the proposed Findings of Fact and Conclusions of Law, and deny Petitioner's application for duty or non-duty disability retirement benefits. The motion carried unanimously.

Proposal for Decision – Docket 2008-22391 SERS

The Board considered the case materials. Vernon Johnson moved, Craig Murray supported, that the Board adopt as its own the recommendations of the Presiding Officer in the Proposal for Decision dated March 19, 2009, including the proposed Findings of Fact and Conclusions of Law except for the changes requested by Respondent, and deny Petitioner's application for non-duty disability retirement benefits, using the form of decision and order offered by Respondent. The motion carried unanimously.

Special Reports

Annual Investment Report – Jon Braeutigam, Chief Investment Officer, Bureau of Investments, provided the annual investment report and responded to questions.

Actuarial Pension Valuation – Alan Sonnanstine of Gabriel Roeder Smith & Company provided highlights of the pension valuation for the period ending September 30, 2008, and responded to questions.

Actuarial Health Valuation – Alan Sonnanstine of Gabriel Roeder Smith & Company provided highlights of the health care valuation for the period ending September 30, 2008, and responded to questions.

Legislative Report

A report was provided for the Board's information.

Board Comments

No comments were received

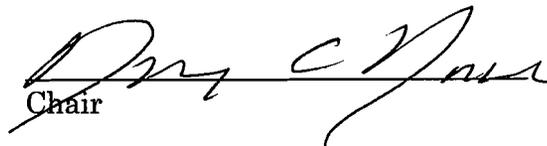
Public Comment

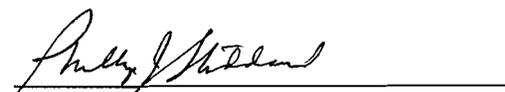
No comments were received.

Adjournment

Vernon Johnson moved, George Elworth supported that the meeting be adjourned. The motion carried unanimously. The Chair adjourned the meeting at 3:36 p.m.

OFFICIAL MINUTES


Chair


Executive Secretary