State of Michigan
Department of Technology, Management, and Budget
State Employees Retirement System

October 2018 Payroll Statistics

Date of Board Meeting **March 28, 2019**

Number added to payroll		96		
Number of Annual Pensions less than $10,000		20	or	21%
Number of Annual Pensions	$10,000 to $19,999.99	14	or	15%
Number of Annual Pensions	$20,000 to $29,999.99	21	or	22%
Number of Annual Pensions	$30,000 to $39,999.99	28	or	29%
Number of Annual Pensions	$40,000 to $49,999.99	11	or	11%
Number of Annual Pensions	$50,000 to $59,999.99	1	or	4%
Number of Annual Pensions	$60,000 to $69,999.99	0	or	0%
Number of Annual Pensions	$70,000 to $79,999.99	1	or	1%
Number of Annual Pensions	$80,000 to $89,999.99	0	or	0%
Number of Annual Pensions	$90,000 to $99,999.99	0	or	0%
Number of Annual Pensions	$100,000 or more	0	or	0%
Total retirees to date		63,402		
Average retirement age		59.47		
Lowest pension		$		2,649.00
Highest pension		$		71,617.80
Average annual pension for month		$		25,154.63