State of Michigan Department of Technology, Management, and Budget State Employees Retirement System

April 2021 Payroll Statistics

Date of Board Meeting December 9, 2021

Number added to payroll		119		
Number of Annual Pensions less than	\$10,000	17	or	14%
Number of Annual Pensions	\$10,000 to \$19,999.99	10	or	8%
Number of Annual Pensions	\$20,000 to \$29,999.99	17	or	14%
Number of Annual Pensions	\$30,000 to \$39,999.99	32	or	27%
Number of Annual Pensions	\$40,000 to \$49,999.99	24	or	20%
Number of Annual Pensions	\$50,000 to \$59,999.99	12	or	10%
Number of Annual Pensions	\$60,000 to \$69,999.99	3	or	3%
Number of Annual Pensions	\$70,000 to \$79,999.99	3	or	3%
Number of Annual Pensions	\$80,000 to \$89,999.99	1	or	1%
Number of Annual Pensions	\$90,000 to \$99,999.99	0	or	0%
Number of Annual Pensions	\$100,000 or more	0	or	0%
Total retirees to date		64,187		
Average retirement age		59.07		
Lowest pension		\$		1,589.88
Highest pension		\$		82,415.04
Average annual pension for month		\$		34,354.81