State of Michigan Department of Technology, Management, and Budget State Employees Retirement System

August 2021 Payroll Statistics

Date of Board Meeting December 9, 2021

Number added to payroll		122		
Number of Annual Pensions less than	\$10,000	15	or	12%
Number of Annual Pensions	\$10,000 to \$19,999.99	12	or	10%
Number of Annual Pensions	\$20,000 to \$29,999.99	20	or	16%
Number of Annual Pensions	\$30,000 to \$39,999.99	37	or	30%
Number of Annual Pensions	\$40,000 to \$49,999.99	26	or	21%
Number of Annual Pensions	\$50,000 to \$59,999.99	9	or	7%
Number of Annual Pensions	\$60,000 to \$69,999.99	2	or	2%
Number of Annual Pensions	\$70,000 to \$79,999.99	1	or	1%
Number of Annual Pensions	\$80,000 to \$89,999.99	0	or	0%
Number of Annual Pensions	\$90,000 to \$99,999.99	0	or	0%
Number of Annual Pensions	\$100,000 or more	0	or	0%
Total retirees to date		64,248		
Average retirement age		58.25		
Lowest pension		\$		3,894.24
Highest pension		\$		78,603.36
Average annual pension for month		\$		32,332.74