State of Michigan Department of Technology, Management, and Budget State Employees Retirement System

January 2018 Payroll Statistics

Date of Board Meeting	March 27, 2018			
Number added to payroll		196		
Number of Annual Pensions less than	\$10,000	31	or	16%
Number of Annual Pensions	\$10,000 to \$19,999.99	16	or	8%
Number of Annual Pensions	\$20,000 to \$29,999.99	36	or	18%
Number of Annual Pensions	\$30,000 to \$39,999.99	69	or	35%
Number of Annual Pensions	\$40,000 to \$49,999.99	28	or	14%
Number of Annual Pensions	\$50,000 to \$59,999.99	8	or	4%
Number of Annual Pensions	\$60,000 to \$69,999.99	3	or	2%
Number of Annual Pensions	\$70,000 to \$79,999.99	3	or	2%
Number of Annual Pensions	\$80,000 to \$89,999.99	2	or	1%
Number of Annual Pensions	\$90,000 to \$99,999.99	0	or	0%
Number of Annual Pensions	\$100,000 or more	0	or	0%
Total retirees to date		59,589		
Average retirement age		59.66		
Lowest pension		\$		1,672.56
Highest pension		\$		86,195.16
Average annual pension for month		\$		30,632.56