State of Michigan
Department of Technology, Management, and Budget
State Employees Retirement System

March 2018 Payroll Statistics

Date of Board Meeting **May 17, 2018**

Number added to payroll		169		
Number of Annual Pensions less than $10,000		29	or	17%
Number of Annual Pensions	$10,000 to $19,999.99	19	or	11%
Number of Annual Pensions	$20,000 to $29,999.99	38	or	22%
Number of Annual Pensions	$30,000 to $39,999.99	49	or	29%
Number of Annual Pensions	$40,000 to $49,999.99	18	or	11%
Number of Annual Pensions	$50,000 to $59,999.99	4	or	4%
Number of Annual Pensions	$60,000 to $69,999.99	4	or	2%
Number of Annual Pensions	$70,000 to $79,999.99	5	or	3%
Number of Annual Pensions	$80,000 to $89,999.99	3	or	2%
Number of Annual Pensions	$90,000 to $99,999.99	0	or	0%
Number of Annual Pensions	$100,000 or more	0	or	0%
Total retirees to date		58,399		
Average retirement age		59.49		
Lowest pension		$		2,754.36
Highest pension		$		87,990.84
Average annual pension for month		$		29,854.86