State of Michigan
Department of Technology, Management, and Budget
State Employees Retirement System

May 2018 Payroll Statistics

Date of Board Meeting   **July 17, 2018**

Number added to payroll		162		
Number of Annual Pensions less than $10,000		31	or	19%
Number of Annual Pensions	$10,000 to $19,999.99	21	or	13%
Number of Annual Pensions	$20,000 to $29,999.99	32	or	20%
Number of Annual Pensions	$30,000 to $39,999.99	44	or	27%
Number of Annual Pensions	$40,000 to $49,999.99	22	or	14%
Number of Annual Pensions	$50,000 to $59,999.99	7	or	4%
Number of Annual Pensions	$60,000 to $69,999.99	3	or	2%
Number of Annual Pensions	$70,000 to $79,999.99	1	or	1%
Number of Annual Pensions	$80,000 to $89,999.99	1	or	1%
Number of Annual Pensions	$90,000 to $99,999.99	1	or	1%
Number of Annual Pensions	$100,000 or more	0	or	0%

Total retirees to date	58,408
Average retirement age	59.46

Lowest pension	$	2,862.36
Highest pension	$	97,341.00
Average annual pension for month	$	28,228.64