State of Michigan Department of Technology, Management, and Budget State Employees Retirement System

March 2017 Payroll Statistics

Date of Board Meeting	May 25, 2017			
Number added to payroll		140		
Number of Annual Pensions less than	\$10,000	26	or	19%
Number of Annual Pensions	\$10,000 to \$19,999.99	19	or	14%
Number of Annual Pensions	\$20,000 to \$29,999.99	35	or	25%
Number of Annual Pensions	\$30,000 to \$39,999.99	26	or	19%
Number of Annual Pensions	\$40,000 to \$49,999.99	15	or	11%
Number of Annual Pensions	\$50,000 to \$59,999.99	10	or	7%
Number of Annual Pensions	\$60,000 to \$69,999.99	8	or	6%
Number of Annual Pensions	\$70,000 to \$79,999.99	0	or	0%
Number of Annual Pensions	\$80,000 to \$89,999.99	0	or	0%
Number of Annual Pensions	\$90,000 to \$99,999.99	0	or	0%
Number of Annual Pensions	\$100,000 or more	1	or	1%
Total retirees to date		61,033		
Average retirement age		59.60		
Lowest pension		\$		2,691.36
Highest pension		\$		124,805.16
Average annual pension for month		\$		29,425.06