

State of Michigan
Department of Technology, Management, and Budget
State Employees Retirement System

May 2016 Payroll Statistics

Date of Board Meeting August 18, 2016

Number added to payroll		147		
Number of Annual Pensions less than \$10,000		26	or	18%
Number of Annual Pensions \$10,000 to \$19,999.99		22	or	15%
Number of Annual Pensions \$20,000 to \$29,999.99		43	or	29%
Number of Annual Pensions \$30,000 to \$39,999.99		31	or	21%
Number of Annual Pensions \$40,000 to \$49,999.99		16	or	11%
Number of Annual Pensions \$50,000 to \$59,999.99		5	or	3%
Number of Annual Pensions \$60,000 to \$69,999.99		2	or	1%
Number of Annual Pensions \$70,000 to \$79,999.99		2	or	1%
Number of Annual Pensions \$80,000 to \$89,999.99		0	or	0%
Number of Annual Pensions \$90,000 to \$99,999.99		0	or	0%
Number of Annual Pensions \$100,000 or more		0	or	0%
Total retirees to date		59,471		
Average retirement age		58.52		
Lowest pension		\$		3,573.72
Highest pension		\$		79,002.36
Average annual pension for month		\$		26,831.35