State of Michigan
Department of Technology, Management, and Budget
State Employees Retirement System

July 2017 Payroll Statistics

Date of Board Meeting	August 24, 2017			
Number added to payroll		188		
Number of Annual Pensions less than	$10,000	32	or	17%
Number of Annual Pensions	$10,000 to $19,999.99	26	or	14%
Number of Annual Pensions	$20,000 to $29,999.99	46	or	24%
Number of Annual Pensions	$30,000 to $39,999.99	42	or	22%
Number of Annual Pensions	$40,000 to $49,999.99	28	or	15%
Number of Annual Pensions	$50,000 to $59,999.99	4	or	2%
Number of Annual Pensions	$60,000 to $69,999.99	5	or	3%
Number of Annual Pensions	$70,000 to $79,999.99	2	or	1%
Number of Annual Pensions	$80,000 to $89,999.99	3	or	2%
Number of Annual Pensions	$90,000 to $99,999.99	0	or	0%
Number of Annual Pensions	$100,000 or more	0	or	0%
Total retirees to date		61,696		
Average retirement age		59.94		
Lowest pension		$		3,435.72
Highest pension		$		85,370.52
Average annual pension for month		$		28,919.66