## State of Michigan Department of Technology, Management, and Budget State Employees Retirement System

## July 2021 Payroll Statistics

## **Date of Board Meeting December 9, 2021**

Number added to payroll		118		
Number of Annual Pensions less than	\$10,000	19	or	16%
Number of Annual Pensions	\$10,000 to \$19,999.99	14	or	12%
Number of Annual Pensions	\$20,000 to \$29,999.99	17	or	14%
Number of Annual Pensions	\$30,000 to \$39,999.99	33	or	28%
Number of Annual Pensions	\$40,000 to \$49,999.99	22	or	19%
Number of Annual Pensions	\$50,000 to \$59,999.99	7	or	6%
Number of Annual Pensions	\$60,000 to \$69,999.99	3	or	3%
Number of Annual Pensions	\$70,000 to \$79,999.99	3	or	3%
Number of Annual Pensions	\$80,000 to \$89,999.99	0	or	0%
Number of Annual Pensions	\$90,000 to \$99,999.99	0	or	0%
Number of Annual Pensions	\$100,000 or more	0	or	0%
Total retirees to date		64,20	)3	
Average retirement age		59.84	ļ	
Lowest pension		\$		4,674.96
Highest pension		\$		75,442.32
Average annual pension for month		\$		31,211.81