State of Michigan Department of Technology, Management, and Budget State Employees Retirement System

June 2020 Payroll Statistics

Date of Board Meeting August 20, 2020

Number added to payroll		119		
Number of Annual Pensions less than	\$10,000	16	or	13%
Number of Annual Pensions	\$10,000 to \$19,999.99	8	or	7%
Number of Annual Pensions	\$20,000 to \$29,999.99	21	or	18%
Number of Annual Pensions	\$30,000 to \$39,999.99	38	or	32%
Number of Annual Pensions	\$40,000 to \$49,999.99	21	or	18%
Number of Annual Pensions	\$50,000 to \$59,999.99	9	or	8%
Number of Annual Pensions	\$60,000 to \$69,999.99	1	or	1%
Number of Annual Pensions	\$70,000 to \$79,999.99	1	or	1%
Number of Annual Pensions	\$80,000 to \$89,999.99	2	or	2%
Number of Annual Pensions	\$90,000 to \$99,999.99	0	or	0%
Number of Annual Pensions	\$100,000 or more	0	or	0%
Total retirees to date		64,169)	
Average retirement age		58.88		
Lowest pension		\$		4,222.56
Highest pension		\$		86,553.81
Average annual pension for month		\$		32,324.15