## State of Michigan Department of Technology, Management, and Budget State Employees Retirement System

## October 2021 Payroll Statistics

## **Date of Board Meeting December 9, 2021**

Number added to payroll		80		
Number of Annual Pensions less than	\$10,000	17	or	21%
Number of Annual Pensions	\$10,000 to \$19,999.99	9	or	11%
Number of Annual Pensions	\$20,000 to \$29,999.99	9	or	11%
Number of Annual Pensions	\$30,000 to \$39,999.99	22	or	28%
Number of Annual Pensions	\$40,000 to \$49,999.99	15	or	19%
Number of Annual Pensions	\$50,000 to \$59,999.99	5	or	6%
Number of Annual Pensions	\$60,000 to \$69,999.99	2	or	3%
Number of Annual Pensions	\$70,000 to \$79,999.99	1	or	1%
Number of Annual Pensions	\$80,000 to \$89,999.99	0	or	0%
Number of Annual Pensions	\$90,000 to \$99,999.99	0	or	0%
Number of Annual Pensions	\$100,000 or more	0	or	0%
Total retirees to date		64,217		
Average retirement age		58.82	2	
Lowest pension		\$		4,641.72
Highest pension		\$		70,415.64
Average annual pension for month		\$		30,090.58