State of Michigan Department of Technology, Management, and Budget State Employees Retirement System

September 2019 Payroll Statistics

Date of Board Meeting November 7, 2019

Number added to payroll		103		
Number of Annual Pensions less than	\$10,000	32	or	31%
Number of Annual Pensions	\$10,000 to \$19,999.99	8	or	8%
Number of Annual Pensions	\$20,000 to \$29,999.99	15	or	15%
Number of Annual Pensions	\$30,000 to \$39,999.99	22	or	21%
Number of Annual Pensions	\$40,000 to \$49,999.99	16	or	16%
Number of Annual Pensions	\$50,000 to \$59,999.99	5	or	5%
Number of Annual Pensions	\$60,000 to \$69,999.99	2	or	2%
Number of Annual Pensions	\$70,000 to \$79,999.99	1	or	1%
Number of Annual Pensions	\$80,000 to \$89,999.99	1	or	1%
Number of Annual Pensions	\$90,000 to \$99,999.99	1	or	1%
Number of Annual Pensions	\$100,000 or more	0	or	0%
Total retirees to date		63,750		
Average retirement age		59.78		
Lowest pension		\$		1,144.92
Highest pension		\$		95,557.92
Average annual pension for month		\$		27,066.63