

# By the numbers – the value of ORS retirement plans

## **ORS provides retirees with modest, stable incomes**

- \$19,405—the average 2009 retirement income for a Michigan public school retiree.
- 1 in 9—the number of Michigan households directly affected by ORS.
- \$7.3 billion—the amount saved in 2006 by national public assistance because of retirement plans.

## **ORS retiree spending supports and sustains jobs**

- 41,635 — the number of jobs created or maintained by ORS retiree spending in 2008.
- 9,903—number of retail jobs created in Michigan from retiree spending.
- 5,245—number of accommodation and food services jobs created from retiree spending.
- 72% —the number of public sector employees that claim retirement benefits as a reason for staying with their employer.

## **ORS retirement payments stabilize Michigan's economy**

- \$1.58—the amount circulated throughout the state by every \$1 spent by Michigan public sector retirees.
- \$6.44 billion—Michigan's total economic effect from retiree spending.
- 87% —percentage of ORS retirees that stay in Michigan after retiring; they spend their dollars at local businesses, creating jobs and promoting economic growth.

## **Retirement fund investments build tomorrow's economic base**

- 66%—the percentage of ORS's 15-year fund revenue that came from investment earnings.
- \$6.49—the amount of total economic activity created by each dollar invested into Michigan's public retirement plans.
- \$150 million—the amount the State of Michigan Retirement Systems has committed toward the [InvestMichigan!](#) venture.