

Employer Defined Benefit (DB) Contribution Rates with MPSERS UAAL Rate Stabilization Amount

The table below is provided for budgeting purposes only, not for calculating payroll reporting rates. The MPSERS UAAL Stabilization Rate is the estimated statewide impact on 2017-2018 MPSERS UAAL Rate Stabilization funding. Because legislation calls for using each entity's prior-year salary as a base for distribution, the amount paid to each employer will vary from the amount the employer sets up as liability using that rate and current year payroll. The Total Rate is the estimated annual level percentage of the MPSERS payroll contribution rate.

		Active Members			Retirees		
		DB Rate Charged on Reported Payroll	MPSERS UAAL Stabilization Rate	Total Rate (To be used for budgeting purposes only)	DB Rate Charged on Reported Payroll	MPSERS UAAL Stabilization Rate	Total Rate (To be used for budgeting purposes only)
Benefit Plan	Healthcare Plan						
Basic/MIP	Premium Subsidy	26.18%	12.21%	38.39%	0.00%	0.00%	0.00%**
Basic/MIP	PHF	25.82%	12.21%	38.03%	20.96%	12.21%	33.17%
Basic/MIP DC Converted	Premium Subsidy	21.32%	12.21%	33.53%	20.96%	12.21%	33.17%
Basic/MIP DC Converted	PHF	20.96%	12.21%	33.17%	20.96%	12.21%	33.17%
Pension Plus	Premium Subsidy	24.39%	12.21%	36.60%	20.96%	12.21%	33.17%
Pension Plus	PHF	24.03%	12.21%	36.24%	20.96%	12.21%	33.17%
Pension Plus 2	PHF	27.16%	12.21%	39.37%	20.96%	12.21%	33.17%
DC	PHF	20.96%	12.21%	33.17%	DC PHF do not have Retiree Rates		

**PA 141 of 2018 may require employers to pay 20.96% UAAL on retirees who return to work. See the Working After Retirement - Employer Guide on the Employer Reporting website for more information.