



Office of Retirement Services
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STATE OF MICHIGAN
 DEPARTMENT OF TECHNOLOGY,
 MANAGEMENT & BUDGET

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<<CurrDate>>

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ORS Member ID: <<member_id>>
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State of Michigan 457 Plan is Now Available to You

Dear <<FirstName>> <<LastName>>:

<<RUsername>> is now offering you the opportunity to enhance your retirement savings with a Deferred Compensation Option through the State of Michigan 401(k) and 457 Plans. The Plans are administered by the Office of Retirement Services in partnership with Voya Financial™.

Say Hello to the Deferred Compensation Option

The Deferred Compensation Option is a great opportunity to save more for your retirement and supplement the pension and healthcare benefits you're already earning as an active public school employee.



The Deferred Compensation Option features:

- **457 Plan.** You can choose to contribute to the 457 Plan through payroll deduction. Plus, you can still contribute to a 403(b) since the plans have separate annual IRS limits.
- **Low fees.** A flat plan administration fee and low fund fees mean more dollars stay invested.
- **Comprehensive fund choices.** Pick from a diverse selection of funds that are handpicked for the Plan, and an option to access others in a Self-Managed Account.
- **Advisor Service.** Access the Personal Online Advisor Service at no charge or the Professional Account Manager Service on a tiered fee schedule.
- **Rollover option.** Roll money from another qualified employer plan or IRA into the State of Michigan Plan for potentially lower fees and a consolidated view of accounts.
- **Easy access to assets.** Your assets are accessible without penalty when you leave employment.

For more details about the Deferred Compensation Option, go to <http://stateofmi.voyaplans.com>, select Public School Employees from the Plan Information dropdown, and click on the Plan Highlights link for the Public School Deferred Compensation Option.

Enroll Today!

You'll receive a State of Michigan 401(k) and 457 Plans password in the mail from Voya™, which you'll need to log in to your account and start your contributions at <http://stateofmi.voyaplans.com>.

If you have any questions, call the Voya Plan Information Line at (800) 748-6128.

Sincerely,

Office of Retirement Services