



# MICHIGAN OFFICE OF RETIREMENT SERVICES

P.O. Box 30171 · Lansing, MI 48909-7671

Toll Free: 800-381-5111

Local: 517-284-4400

Fax: 517-284-4416

www.michigan.gov/ors

DATE

NAME

ADDRESS

CITY, STATE ZIP

Member ID:

Email Address:

## Welcome to Pension Plus

Dear *NAME*:

The Office of Retirement Services (ORS) records indicate you are a member of the Pension Plus retirement plan with the Personal Healthcare Fund (PHF) retiree healthcare plan. Pension Plus offers you two types of retirement plans in one.

The **Pension Component** provides you a lifetime retirement income once you meet age and service requirements. You make pretax contributions to the pension fund based on the following rates:

Range of Compensation (school fiscal year earnings)	Contribution Rate
\$0 - \$5,000	3% (up to \$150 total)
\$5,000.01 - \$15,000	3.6% (up to \$510 total)
\$15,000.01 and over	6.4%

The **Savings Component** automatically enrolls you in a tax-deferred retirement investment account so you can enhance your savings for retirement. You are automatically enrolled at a 2 percent contribution rate to your retirement investment account so that you receive the maximum match from your employer. This, plus any additional contributions you make, is directed to your retirement investment account.

As a member of the Pension Plus retirement plan, you should always begin at [mipensionplus.org](http://mipensionplus.org) where you'll get information about your plan and links to your investment and pension accounts online.

To access the **Pension Component** of your retirement plan, log in to miAccount at [michigan.gov/orsmiaccount](http://michigan.gov/orsmiaccount). Once you're logged in, you can name your pension account beneficiary, track your contributions and service credit totals, update your email address, and much more.

To access the **Savings Component** of your retirement plan, log in to [stateofmi.voya.com](http://stateofmi.voya.com). Voya will mail you the password you'll need to log in for the first time. (If you don't have your password, use the "Forgot Password?" link on the login page.) Once you're logged in, you can begin managing your investments, name your investment account beneficiary, update your email address, and much more.

### Your Pension Plus Plan Partners

**Your Employer.** Your employer contributes to your Pension and Savings Components and reports your wage and service information to ORS and Voya Financial®.

**ORS.** ORS tracks your wages and service and ensures your information and contributions are reported to Voya®.

**Voya.** ORS has partnered with Voya to bring you the Savings Component of your plan. Voya will help you invest your savings, provide you with account statements, track all contributions to your investment account, handle withdrawals and distributions from your account, and provide other plan services.

**You.** You are **the most important player** in your plan. Your employer, ORS, and Voya are here to help you reach your retirement goals, but it is up to you to have a balanced plan and manage it throughout your career.

Since you worked at *COMMUNITYCOLLEGE* before July 1, 2014, you have the chance to add that additional employment to your retirement account. Upon your written request, ORS will review your eligibility. Visit [michigan.gov/ccstudents](http://michigan.gov/ccstudents) for more information.

If you have any questions about the Pension Component of your plan, contact ORS using the miAccount Message Board. Contact Voya at **800-748-6128** with any questions related to the Savings Component of your plan.

Sincerely,

Customer Service  
Michigan Office of Retirement Services  
*Big Plans. Small Steps.*

EXAMPLE

