

DATE

NAME ADDRESS CITY, STATE ZIP

Member ID: Email Address:

Part-Time Student Employee Retirement Plan Election

Dear NAME:

The Office of Retirement Services (ORS) has researched your employment history and verified that you worked at a Michigan community college before July 1, 2014, while attending as a part-time student.

Recent changes in the retirement law allow you a one-time chance to establish membership in the Michigan Public School Employees' Retirement System.

Here's the information we have about your community college employment before July 1, 2014:

communitycollege

First worked: first worked date

Service credit: total service credit amount

Your Options

Using the enclosed Your Retirement Plan Election form, you can choose between the following:

- to participate in the *Plan* retirement plan and receive credit for your community college employment. The estimated cost of your member contributions, plus interest, is *total member contributions*.
- to not participate in the retirement system.

Your Next Steps

- 1. Read about your retirement plan option in the enclosed plan summary and research your options carefully before making an election.
- 2. Return the election form to ORS by January 31, 2020, 5 p.m. EST.
- 3. When we receive your election form, we'll send you a confirmation letter. If you choose to establish membership in the retirement system and receive credit for your community college employment, we'll also send you a bill for the amount of contributions and interest needed for your service credit.
- 4. Review and pay your contributions by **June 30**, **2020**, **5** p.m. EDT. ORS will credit your account with your service credit after payment is received.

This is a one-time election and it is irrevocable.

If ORS doesn't receive your election form and full payment by the deadlines, your opportunity to participate in the Michigan Public School Employees' Retirement System will no longer be available.

If you have questions, you can contact our office by phone at the numbers listed above.

Sincerely,

Customer Service Michigan Office of Retirement Services *Big Plans. Small Steps.*



R5016C (Rev. 04/2019) Page 2