

## \*Match Rules & Eligibility Criteria

The terms and availability of the matching grant are subject to change. MET may or may not extend the matching grant program once \$3,000 has been awarded or beyond December 31, 2020, whichever occurs first.

- The Matching Grant is limited to \$100 per Beneficiary.
- Initial MET contract purchase amount must be received before Matching Grant will be deposited into the Beneficiary's account (minimum one credit hour purchase or first qualified monthly purchase contract payment).
- Purchaser must use coupon code HOLIDAY20 when completing the enrollment application.
- Purchaser may purchase any type of MET contract and use any payment method.
- No age restrictions for the Beneficiary.
- Beneficiaries who received a previous matching grant are not eligible.
- It may take eight to 10 weeks, after qualifying payment, for MET to add \$100 to MET account.

Notwithstanding the program's design, the Internal Revenue Service could take the position that the Matching Grant is subject to federal income taxation in the year the Matching Grant is awarded. MET has not received confirmation by the State taxing authorities that the Matching Grant is exempt from Michigan income tax. Purchasers should consult their own tax advisor regarding the federal and Michigan tax treatment of the Matching Grant.